

AURORA PACIFIC ECONOMIC ZONE AND FREEPORT AUTHORITY
STATEMENT OF FINANCIAL POSITION
For the Years Ended December 31, 2024 and 2023
(in Philippine Peso)

	<i>Notes</i>	2024	2023
Current Assets			
Cash and Cash Equivalents	3,5	225,254,911.79	201,141,283.47
Receivables	6	453,315,144.31	451,601,029.77
Inventories	3,7	8,366,620.91	6,078,595.16
Other Current Assets	8	86,919,599.54	75,057,433.10
Total Current Assets		773,856,276.55	733,878,341.50
Non-Current Assets			
Property, Plant and Equipment, Net	3,9	944,298,579.88	850,319,768.24
Total Non-Current Assets		944,298,579.88	850,319,768.24
Total Assets		1,718,154,856.43	1,584,198,109.74
Current Liabilities			
Financial Liabilities	10	24,694,807.96	8,546,628.00
Inter-Agency Payables	11	4,878,063.48	1,983,150.14
Trust Liabilities	12	29,392,575.23	20,182,418.03
Deferred Credits/Unearned Income	13	822,221.80	972,221.80
Other Payables	14	2,992.12	2,992.12
Total Liabilities		59,790,660.59	31,687,410.09
Net Assets (Total Assets Less Total Liabilities)		1,658,364,195.84	1,552,510,699.65
Government Equity		1,305,088,794.00	1,305,088,794.00
Accumulated Surplus		353,275,401.84	247,421,905.65
Total Net Assets/Equity		1,658,364,195.84	1,552,510,699.65

The notes on pages 10 to 26 form part of these financial statements.

AURORA PACIFIC ECONOMIC ZONE AND FREEPORT AUTHORITY
STATEMENT OF FINANCIAL PERFORMANCE

For the Years Ended December 31, 2024 and 2023

(in Philippine Peso)

	<i>Notes</i>	2024	2023
Revenue			
Service and Business Income	15	3,855,099.27	40,290,761.22
Total Revenue		3,855,099.27	40,290,761.22
Current Operating Expenses			
Personnel Services	16	28,098,473.34	25,244,079.15
Maintenance and Other Operating Expenses	17	82,826,752.07	53,574,605.22
Non-Cash Expenses	18	22,740,115.60	22,068,037.23
Total Current Operating Expenses		133,665,341.01	100,886,721.60
Deficit from Current Operations		(129,810,241.74)	(60,595,960.38)
Net Financial Assistance/Subsidy	19	235,850,000.00	46,283,000.00
Net Surplus/(Deficit) for the period		106,039,758.26	(14,312,960.38)

The notes on pages 10 to 27 form part of these financial statements.

AURORA PACIFIC ECONOMIC ZONE AND FREEPORT AUTHORITY
STATEMENT OF CHANGES IN NET ASSETS/EQUITY

For the Years Ended December 31, 2024 and 2023

(in Philippine Peso)

	Notes	Accumulated Surplus/ (Deficit)	Government Equity	Total
Balance at January 1, 2023		265,408,917.20	1,305,088,794.00	1,570,497,711.20
Add/(Deduct):				
Deficit for the period		(14,312,960.38)	0.00	(14,312,960.38)
Prior period adjustments		(3,674,051.17)	0.00	(3,674,051.17)
Balance at December 31, 2023		247,421,905.65	1,305,088,794.00	1,552,510,699.65
Add/(Deduct):				
Surplus for the period		106,039,758.26	0.00	106,039,758.26
Prior period adjustments	4	(186,262.07)	0.00	(186,262.07)
Balance at December 31, 2024		353,275,401.84	1,305,088,794.00	1,658,364,195.84

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AURORA PACIFIC ECONOMIC ZONE AND FREEPORT AUTHORITY
STATEMENT OF CASHFLOWS

For the Years Ended December 31, 2024 and 2023
(in Philippine Peso)

	2024	2023
Cash Flows from Operating Activities		
Cash Inflows		
Collection of Revenue	1,139,981.17	37,612,464.08
Receipt of Assistance/Subsidy	235,850,000.00	46,283,000.00
Collection of Receivables	0.00	13,141,662.42
Other Receipts	719,073.10	32,265.65
Adjustment	1,394,708.73	1,919,545.67
Total Cash Inflows	239,103,763.00	98,988,937.82
Cash Outflows		
Payment of Expenses	97,115,025.45	68,535,442.15
Purchase of Semi-Expendables	1,909,897.58	1,367,102.41
Grant of Cash Advances	7,006,015.67	206,000.00
Prepayments	0.00	15,600.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	11,043,930.47	9,429,018.14
Other Disbursements	0.00	121,271.69
Adjustment	0.00	13,090.01
Total Cash Outflows	117,074,869.17	79,687,524.40
Net Cash Provided by Operating Activities	122,028,893.83	19,301,413.42
Cash Flows from Investing Activities		
Cash Outflows		
Purchase of Property, Plant and Equipment	97,915,265.51	2,596,331.04
Total Cash Outflows	97,915,265.51	2,596,331.04
Net Cash Used in Investing Activities	(97,915,265.51)	(2,596,331.04)
Net Increase in Cash and Cash Equivalents	24,113,628.32	16,705,082.38
Cash and Cash Equivalents at Beginning of the Year	201,141,283.47	184,436,201.09
Cash and Cash Equivalents at End of the Year	225,254,911.79	201,141,283.47

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AURORA PACIFIC ECONOMIC ZONE AND FREEPORT AUTHORITY
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
For the Year Ended December 31, 2024
(in Philippine Peso)

Particulars	Notes	Budgeted Amounts		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
		Original	Final		
Receipts					
Subsidy Income from the National Government	19	238,850,000.00	235,850,000.00	235,850,000.00	0.00
Receipt of Equity					
Contribution from the National Government		268,606,000.00	268,606,000.00	0.00	268,606,000.00
Business Income, Gains and Non-Operating Income		219,320,000.00	219,320,000.00	1,103,508.17	218,216,491.83
Total Receipts		726,776,000.00	723,776,000.00	236,953,508.17	486,822,491.83
Payments					
Personnel Services	16	57,483,000.00	51,659,000.00	28,098,473.34	23,560,526.66
Maintenance and Other					
Operating Expenses	17	90,628,000.00	90,628,000.00	82,826,752.07	7,801,247.93
Capital Outlay		521,944,000.00	521,944,000.00	134,169,069.64	387,774,930.36
Total Payments		670,055,000.00	664,231,000.00	245,094,295.05	419,136,704.95
Net Receipts/Payments		56,721,000.00	59,545,000.00	(8,140,786.88)	67,685,786.88

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